BabyOlympus

Litepaper

BabyOlympus
V.1.0

YOUR DEFI PORTFOLIO &
TRADING TERMINAL

www.babyolympus.co
twitter.com/baby_olympus
t.me/babyohm_official

INTRODUCTION

SIMPLE UI | ONE CLICK INTERFACE | COMMUNITY DRIVEN

BabyOlympus is a one-stop, simple onboarding, easy-to-use portfolio management application that allows Binance Smart Chain traders to monitor their balances and track their trading activities. Our primary goal is to provide a platform that is easy enough to use for newcomers yet convenient & sufficient for experienced traders, Utilising efficient UI design and optimised performance.

VISION

At BabyOlympus, we believe that the most noticeable impact takes place when newcomers enter the market and decide to stay. Getting started in the Decentralised Exchange (DEX) space can be overwhelming for newcomers. BabyOlympus aims to build both a product and a community that encourage newcomers to stay, be it as traders or users of our platform. By creating this environment, we believe we can contribute to the sustainability of the current upward trend.

MISSION

We plan to fulfil our vision of a healthy environment by creating a positive loop between milestone deliver ies, product releases, and pr ice movement, with heavy involvement from the community. Community support and suggestions are taken into account heavily and are discussed daily in our meetings. We are not hesitant in executing changes to our plan for the greater good of our community.

Our aim to grow and gain a following of prospective users are supported heavily by our marketing campaigns to newcomers and heavy community involvement to build trust and bridge the gap between the core team and the members of our ecosystem.

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ACTION PLAN AND STRATEGY

We support the realization of our vision by having a clear mindset and resolve in executing our action plans. Every move that we make, we try to put these factors into mind:

- ☑ Increase in quality following and later, user base

- ☑ Boosting investors confidence and gather strong support

- ☑ Contribute to upticks or support on the current token price

- ☑ Reward early, loyal investors while providing acceptable entry prices for newcomers

- ☑ Continuous, planned deliveries for optimal impact

STAKING

BABYOLYMPUS STAKING (3,3)

Staking is the primary value accrual strategy of BabyOlympus. Stakers stake their BabyOHM on the BabyOlympus website to earn rebase rewards. The rebase rewards come from the proceed from bond sales, and can vary based on the number of BabyOHM staked in the protocol and the reward rate set by monetary policy.

There will be multiple contract to support the staking protocol , each staking, bond will have their own specific contract. Staking allows you to earn BabyOHM passively via auto-compounding. By staking your BabyOHM you receive BrotherOHM (staked BabyOHM) in return at a 1:1 ratio. After that, your BrotherOHM balance will increase automatically on every epoch based on the current APY.

When you stake, you lock BabyOHM and receive an equal amount of BrotherOHM. Your BrotherOHM balance rebases up automatically at the end of every epoch. BrotherOHM is transferable and therefore composable with other DeFi protocols.

When you unstake, you burn BrotherOHM and receive an equal amount of BabyOHM. Unstaking means the user will forfeit the upcoming rebase reward. Note that the forfeited reward is only applicable to the unstaked amount; the remaining staked BabyOHM (if any) will continue to receive rebase rewards.

ADDITIONAL USE CASES

Our objective is to become a prefer red portfolio manager and trading assistance tool by the members within the Uniswap envi ronment. To achieve this objective, the team, together with the community have identified several key features to be implemented in our product release.

PORTFOLIO MANAGER

With a simple inter face, users can monitor their portfolio growth and transaction history on this platform before making a trade on Binance Smart Chain.

PERSONALIZED PRICE MONITORING

Users able to monitor the pr ices in real-time according to thei r holdings in thei r web3 wallet

TRADING ASSISTANCE

One click access to Binance Smart Chain trades for whitelisted pairs to prevent users from trading on dummy contracts.

SPONSORED LISTING

A sponsored listing for paid sponsors shows as non-intrusive native ads on the bottom of the listing. With this, users will be able to learn about new tokens and get a chance to trade it instantly on Binance Smart Chain. Some % of the sponsor 's fees will go to stakers.

STAKING DAPP

BABYOLYMPUS STAKING BENEFITS

The main benefit for stakers comes from supply growth. The protocol mints new BabyOHM tokens from the treasury, the majority of which are distributed to the stakers. Thus, the gain for stakers will come from their auto-compounding balances, though price exposure remains an important consideration. That is, if the increase in token balance outpaces the potential drop in price (due to inflation), stakers would make a profit.

The main benefit for bonders comes from price consistency. Bonders commit a capital upfront and are promised a fixed return at a set point in time; that return is in BabyOHM and thus the bonder's profit would depend on BabyOHM price when the bond matures. Bonders benefit from a rising or static BabyOHM price.
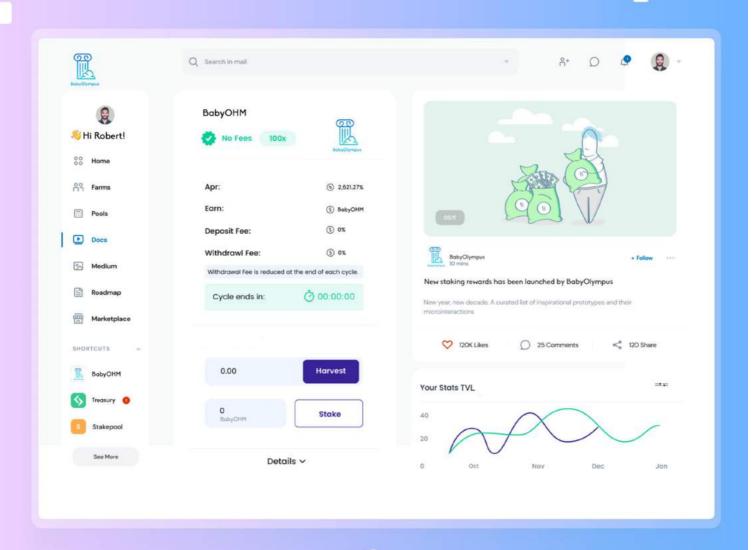
STAKING AND BABYOLYMPUS BUSINESS MODEL

Our Soft Staking Dapp works by charging a flat fee of 2.5% each way for both stakers and unstakers, with 100% of the charges being distributed to the remaining stakers proportional to their staking pool percentage. We are comfortable with this model because it still allows loyal supporters of BabyOHM tokens to profit even when there's a stable price movement, at the expense of those unstaking, or profit from the surge of people staking.

The more people unstake, the more attractive it is for unstaked big holders to come in and stake, and claim a huge percentage of the pool. In a nutshell, stakers who staked early, staked huge, and keep holding will always benefit by getting BabyOHM tokens at a very minimum amount of gas, and at no other additional fees & cost.

SOFT STAKING DAPP

PROJECT ROADMAP

ROAD TO OLYMPUS

01   02   03

START

- Project Start
- Contract Initialized
- Contract Verified
- Token Initialized
- PancakeSwap Listing
- Website Deployed
- Whitepaper Publish
- Social Media Accounts Created

IN PROGRESS

- Listing on Coingecko
- Listing on Coinmarketcap
- Listing on tier 3 CEX
- IOS & Android DApp
- Farming & Staking
- Venture Partnership

UPCOMING

- Token Supply Burn
- Enhancing Staking Integration
- Physical Wallet
- NFT Marketplace
- First collection awards
- Website redesign

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